

My Sisters' Place, Inc.

Financial Statements

June 30, 2011 and 2010



Independent Auditors' Report

To the Board of Directors of My Sisters' Place, Inc.

We have audited the accompanying statements of financial position of My Sisters' Place, Inc. (the "Organization") as of June 30, 2011, and the related statements of activities, and cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit. The financial statements of My Sisters' Place, Inc. as of June 30, 2010 and for the year then ended were audited by other auditors who ceased operations. Those auditors expressed an unqualified opinion on those financial statements in their report dated October 7, 2010.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of My Sisters' Place, Inc.'s internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of My Sisters' Place, Inc. as of June 30, 2011 and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 21, 2011 on our consideration of My Sisters' Place, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The other auditors' 2010 audit was made for the purpose of forming an opinion on the basic financial statements of My Sisters' Place, Inc. taken as a whole. The accompanying information on page 13 is presented for purposes of additional analysis and is not a required part of the 2010 basic financial statements. The other auditors' report referred to above indicated that such information was subjected to the auditing procedures applied in the 2010 audit of the basic financial statements and, in their opinion is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

O'Connor Davieo Murino & Dobbins, LLP

Harrison, New York
October 21, 2011

My Sisters' Place, Inc.

Statements of Financial Position

June 30,

	2011	2010
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 544,945	\$ 287,128
Shelter per-diem billings receivable , net	192,259	181,603
Grants and accounts receivable	727,139	660,652
Prepaid expenses and deposits	80,146	85,758
Total Current Assets	1,544,489	1,215,141
Fixed Assets		
Land	36,000	36,000
Buildings and improvements	1,341,969	1,341,969
Equipment	301,775	300,982
Less accumulated depreciation	(883,702)	(818,890)
Total Fixed Assets	796,042	860,061
	\$ 2,340,531	\$ 2,075,202
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable and accrued liabilities	\$ 64,004	\$ 84,064
Accrued salary and related expenses	233,484	74,812
Deferred income	202,929	208,492
Line of credit	-	108,540
Total Current Liabilities	500,417	475,908
Net Assets		
Unrestricted	1,772,001	1,524,735
Temporarily restricted	68,113	74,559
Total Net Assets	1,840,114	1,599,294
	\$ 2,340,531	\$ 2,075,202

See notes to financial statements

My Sisters' Place, Inc.

Statements of Activities

For the Years Ended June 30,

	2011			2010		
	Unrestricted Net Assets	Temporarily Restricted		Unrestricted Net Assets	Temporarily Restricted	
		Net Assets	Total		Net Assets	Total
REVENUES AND SUPPORT						
Residential shelter service	\$ 1,058,248	\$ -	\$ 1,058,248	\$ 1,063,422	\$ -	\$ 1,063,422
Governmental grants and contracts	-	2,442,915	2,442,915	-	2,154,880	2,154,880
Other grants	440,307	-	440,307	-	204,998	204,998
Contributions						
Individual	354,651	-	354,651	421,560	-	421,560
Corporate	224,311	-	224,311	72,724	-	72,724
Foundation and other	29,933	-	29,933	62,539	-	62,539
Donated services	197,340	-	197,340	147,857	-	147,857
Fundraising event income	564,032	-	564,032	500,084	-	500,084
Investment income	2,979	-	2,979	48,194	-	48,194
Other income	6,858	-	6,858	1,953	-	1,953
Net assets released from restrictions						
Satisfaction of program restrictions	2,449,361	(2,449,361)	-	2,362,002	(2,362,002)	-
Total Revenues and Support	5,328,020	(6,446)	5,321,574	4,680,335	(2,124)	4,678,211
EXPENSES						
Residential program services	1,172,884	-	1,172,884	1,210,829	-	1,210,829
Non-residential program services	1,648,097	-	1,648,097	1,598,110	-	1,598,110
Legal services	1,259,981	-	1,259,981	1,110,523	-	1,110,523
Fundraising						
Fundraising event expenses	93,067	-	93,067	76,001	-	76,001
Other fundraising expenses	329,196	-	329,196	248,177	-	248,177
General administration	577,530	-	577,530	406,901	-	406,901
Total Expenses	5,080,754	-	5,080,754	4,650,541	-	4,650,541
Change in net assets	247,266	(6,446)	240,820	29,794	(2,124)	27,670
NET ASSETS						
Beginning of year	1,524,735	74,559	1,599,294	1,494,941	76,683	1,571,624
End of year	\$ 1,772,001	\$ 68,113	\$ 1,840,114	\$ 1,524,735	\$ 74,559	\$ 1,599,294

See notes to financial statements

My Sisters' Place, Inc.

Statements of Cash Flows

For the Years Ended June 30,

	<u>2011</u>	<u>2010</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in total net assets	\$ 240,820	\$ 27,670
Adjustments to reconcile change in net assets to cash used by operating activities		
Depreciation	71,135	83,320
Realized gain	-	(45,328)
Deferred revenue	(5,563)	159,562
Changes in operating assets and liabilities		
Shelter per-diem billings receivable	(10,656)	597
Other grants and accounts receivable	(82,153)	(107,447)
Prepaid expenses and deposits	5,612	8,650
Accrued income	15,666	(16,774)
Accounts payable and accrued liabilities	<u>138,612</u>	<u>(216,354)</u>
Net Cash from Operating Activities	<u>373,473</u>	<u>(106,104)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed assets purchases	(7,331)	(3,829)
Fixed assets retired, net of depreciation	215	1,635
Proceeds from sales of investments	<u>-</u>	<u>405,018</u>
Net Cash from Investing Activities	<u>(7,116)</u>	<u>402,824</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Line of credit repayment	<u>(108,540)</u>	<u>(65,082)</u>
Net Cash from Financing Activities	<u>(108,540)</u>	<u>(65,082)</u>
Net Change in Cash and Cash Equivalents	257,817	231,638
CASH AND CASH EQUIVALENTS		
Beginning of year	<u>287,128</u>	<u>55,490</u>
End of year	<u>\$ 544,945</u>	<u>\$ 287,128</u>
SUPPLEMENTAL INFORMATION		
Interest paid	\$ 1,368	\$ 14,615

See notes to financial statements

MY SISTERS' PLACE, INC.

Notes to Financial Statements

1. Organization

My Sisters' Place, Inc. (the "Organization") is a tax-exempt, not-for-profit corporation incorporated in New York State. Its purposes are to maintain residential shelters for victims of domestic violence and their dependent children who seek emergency shelter; to offer supporting, remedial and legal services to victims of domestic violence; and to provide community education and training relating to domestic violence and its prevention.

2. Summary of Significant Accounting Policies

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenue and expenses during the reporting periods. Actual results could differ from those estimates.

Basis of Presentation

The financial statements of the Organization are prepared on the accrual basis of accounting.

The Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Cash and Cash Equivalents

The Organization considers all highly liquid investments with a maturity of three months or less at the time of purchase to be cash equivalents except for money market funds included within investments.

Investments and Investment Income

Income from investments, including both realized and unrealized gains and losses, are treated as a change in unrestricted net assets unless otherwise restricted by donors.

MY SISTERS' PLACE, INC.

Notes to Financial Statements

2. Summary of Significant Accounting Policies *(continued)*

Contributions and Net Assets

All contributions are considered available for unrestricted use, unless specifically restricted by the donor. The Organization's policy is to report all support contributions with donor-imposed restrictions as temporarily restricted. When these restrictions are met the contributions are reported as released from restrictions and recognized as unrestricted revenue.

Contributions are recorded as temporarily restricted net assets and revenue if they are received with donor imposed stipulations that limit their use which expire by either the passage of stipulated time or the accomplishment of the stated purpose. The Organization discounts pledges with a collection period of more than one year using a risk adjusted present value rate. The discount is amortized over the term of the pledge and such amortization is recorded within contribution income. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Grants and Accounts Receivable

The Organization evaluates the collectability of its grants and accounts receivable based on a combination of factors. The Organization establishes a reserve for uncollectable receivables on a case by case basis depending on management's estimates of the creditworthiness of its customers, current economic conditions and historical information. If circumstances change, the Organization's estimates of recoverability of amounts due could be revised by a material amount.

Property and Equipment

Land, property and equipment are stated at cost, less accumulated depreciation. The Organization capitalizes all assets with a cost of \$500 or more and a useful life of more than one year.

Depreciation is provided using the straight-line method over the estimated useful lives of the assets as follows:

Building and Improvements	10-40 years
Fixtures and Equipment	5-10 years

MY SISTERS' PLACE, INC.

Notes to Financial Statements

2. Summary of Significant Accounting Policies (continued)

Deferred Income

Grants and contract income that pertains to the time periods subsequent to June 30, 2011 and 2010 are deferred until the next fiscal year.

In-Kind Contribution of Services

Contributions of donated non-cash assets are recorded at their fair values in the period received. Contributions of services are recognized if the services (a) create or enhance non-financial assets or (b) require specialized skills that are provided by individuals possessing those skills and would typically need to be purchased if not provided by donations.

Income Taxes

The Organization is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and is not considered a private foundation within the meaning of Section 509(a) of the Code.

The Organization recognizes the effect of income tax positions only if those positions are more likely than not to be sustained. Management has determined that the Organization had no uncertain tax positions that would require financial statement recognition or disclosure. The Organization is no longer subject to examination by applicable taxing jurisdictions for periods prior to June 30, 2008.

Reclassification

Certain line items in the June 30, 2010 financial statements have been reclassified to conform to the June 30, 2011 presentation.

Subsequent Events

The Organization evaluated subsequent events for disclosure and/or recognition in the financial statement through the date the financial statements were available to be issued which date is October 21, 2011.

MY SISTERS' PLACE, INC.

Notes to Financial Statements

3. Investments and Investment Return

The Organization liquidated its investment portfolio during the year ended June 30, 2010. The proceeds of the liquidated investments are held in interest-bearing money market accounts that are classified as cash equivalents in the statement of financial position.

Investment income for the years ended June 30, 2011 and 2010 were as follows:

	<u>2011</u>	<u>2010</u>
Interest on cash and cash equivalents	\$ 2,979	\$ 2,866
Realized gains	<u>-</u>	<u>45,328</u>
	<u>\$ 2,979</u>	<u>\$ 48,194</u>

4. Shelter Property

The New York State Homeless Housing and Assistance Program provided \$732,283 towards the cost of acquisition and rehabilitation of one of the Organization's shelters. That property is subject to a contractual provision requiring the Organization to operate it as a shelter until March 31, 2018. New York State retains a reversionary interest in the property in the event the Organization does not abide by that provision.

5. Residential Shelter Services

Revenue from residential shelter services is recorded at the effective rate of \$102.92 and \$97.36 per bednight established by the New York State Office of Children and Family Services as of June 30, 2011 and 2010, respectively. Such services are provided at these rates primarily under a contract with the Westchester County Department of Social Services covering qualified residents.

Services provided in excess of standard capacity, and to residents not qualified under the contract, are charged to expense as charity bednights. No charges were made for the year ended June 30, 2011. During the years ended June 30, 2010, approximately 147 charity bednights of shelter valued at \$14,272 were charged to charity bednights expense.

MY SISTERS' PLACE, INC.

Notes to Financial Statements

6. Donated Services

Donated services amounted to \$197,340 and \$147,857 for the years ended June 30, 2011 and 2010, almost all of which were for donated legal services. In addition, there was a substantial amount of other contributed services which were not reflected in the financial statements in accordance with generally accepted accounting principles.

7. Lease Commitment

The Organization leases two office spaces located in White Plains, NY and Yonkers, NY, which leases expire in 2016 and 2012. The Yonkers lease provides a renewal and extension option for one additional period of five years. For the years ended June 30, 2011 and 2010, rental expenses amounted to \$348,942 and \$310,816. Leases are subject to normal escalation provisions based on building expenses and taxes.

Minimum lease payment commitments are payable as follows for the years ending June 30:

	White Plains	Yonkers	Total
2012	\$ 224,859	\$ 17,249	\$ 242,108
2013	232,725	-	232,725
2014	233,353	-	233,353
2015	241,217	-	241,217
2016	241,845	-	241,845
Thereafter	17,816	-	17,816
Total	<u>\$ 1,191,815</u>	<u>\$ 17,249</u>	<u>\$ 1,209,064</u>

8. Pension Plan

The Organization maintains a 403(b) retirement plan that covers all employees. Employees may contribute up to the maximum amount permitted by the Internal Revenue Code. The Organization may make employer matching contributions at its discretion. For the year ended June 30, 2011, the Organization contributed \$10,824 to the plan. No contributions were made for the year ended June 30, 2010.

MY SISTERS' PLACE, INC.

Notes to Financial Statements

9. Temporarily Restricted Net Assets

Temporarily restricted net assets as of June 30, 2011 and 2010 consisted of the following:

	<u>2011</u>	<u>2010</u>
Sunshine Board	\$ -	\$ 282
Legal Fees	17,285	23,449
Strategic Planning	<u>50,828</u>	<u>50,828</u>
	<u>\$ 68,113</u>	<u>\$ 74,559</u>

10. Concentrations of Credit Risk

The Organization maintains its cash in bank deposit accounts which, at times, may exceed federally-insured limits. The Organization has not experienced any losses in such accounts. The Organization believes it is not exposed to any significant credit risk on cash and cash equivalents.

SUPPLEMENTAL INFORMATION

My Sisters' Place, Inc.

Schedule of Functional Expenses

For the Year Ended June 30, 2011 (with comparative totals for the year ended June 30, 2010)

	Residential Program Services	Non-Residential Program Services	Legal Services	Fundraising	Administration	June 30, 2011 Total	June 30, 2010 Total
Salaries and wages	\$ 690,439	\$ 1,060,265	\$ 680,961	\$ 220,246	\$ 338,934	\$ 2,990,845	\$ 2,714,278
Benefits and taxes	131,006	186,795	137,008	34,872	62,263	551,944	468,926
Consultant and temporary help	3,006	5,432	3,191	1,047	80,156	92,832	92,061
Staff recruiting & training	5,707	6,509	5,494	718	3,034	21,462	14,142
	<u>830,158</u>	<u>1,259,001</u>	<u>826,654</u>	<u>256,883</u>	<u>484,387</u>	<u>3,657,083</u>	<u>3,289,407</u>
Office rent, utilities and parking fees	20,243	147,533	119,523	23,979	37,665	348,943	310,816
Client assistance	87,785	86,900	9,394	-	-	184,079	209,593
Audit and legal	7,242	9,243	203,107	1,000	1,748	222,340	174,857
Fundraising events	-	-	-	93,067	-	93,067	76,001
Technology	29,602	37,209	20,355	11,554	27,350	126,070	64,356
Insurance	28,219	10,210	14,599	1,475	2,878	57,381	56,315
Shelter maintenance and supplies	88,594	-	-	-	-	88,594	54,878
Equipment	17,120	14,809	13,651	3,005	4,986	53,571	48,052
Staff travel and meetings	2,214	32,600	10,216	4,179	5,283	54,492	42,008
Office supplies	5,861	9,299	12,878	6,133	5,481	39,652	35,059
Repairs and maintenance	12,121	10,813	3,634	739	766	28,073	22,049
Publicity	7,215	7,215	7,215	-	-	21,645	20,611
Printing	252	862	735	7,261	285	9,395	18,722
Interest	345	543	271	103	107	1,369	14,615
Charity bednights	-	-	-	-	-	-	14,272
Dues and subscriptions	463	1,164	7,987	2,072	1,953	13,639	13,156
Bank and payroll service fees	-	-	-	7,960	1,420	9,380	7,263
Miscellaneous	309	48	44	60	386	847	4,368
Depreciation	35,141	20,648	9,718	2,793	2,835	71,135	83,320
	<u>\$ 1,172,884</u>	<u>\$ 1,648,097</u>	<u>\$ 1,259,981</u>	<u>\$ 422,263</u>	<u>\$ 577,530</u>	<u>\$ 5,080,754</u>	<u>\$ 4,559,718</u>



Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

**Board of Directors
My Sisters' Place, Inc.**

We have audited the financial statements of My Sisters' Place, Inc. as of and for the year ended June 30, 2011, and have issued our report thereon dated October 21, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered My Sisters' Place, Inc.'s internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of My Sisters' Place, Inc.'s internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the entity's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether My Sisters' Place, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts.

Board of Directors
My Sisters' Place, Inc.
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However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, the Board of Directors, others within the entity, and federal regulatory agencies and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.

O'Connor Davies Munno & Dobbins, LLP

Harrison, New York
October 21, 2011



**Report on Compliance With Requirements That Could Have a Direct and Material Effect
on Each Major Program and on Internal Control Over Compliance in Accordance With
OMB Circular A-133**

**Board of Directors
My Sisters' Place, Inc.**

Compliance

We have audited My Sisters' Place, Inc.'s compliance with the types of compliance requirements described in *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011. My Sisters' Place, Inc.'s major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of My Sisters' Place, Inc.'s management. Our responsibility is to express an opinion on My Sisters' Place, Inc.'s compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about My Sisters' Place, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of My Sisters' Place, Inc.'s compliance with those requirements.

In our opinion, My Sisters' Place, Inc. complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011.

Internal Control over Compliance

Management of My Sisters' Place, Inc. is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered My Sisters' Place, Inc.'s internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of

Board of Directors
My Sisters' Place, Inc.
Page 2

expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of My Sisters' Place, Inc.'s internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the Board of Directors, others within the entity, and federal regulatory agencies and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.

O'Connor Davies Munno & Dobbins, LLP

Harrison, New York
October 21, 2011

My Sisters' Place, Inc.

Schedule of Expenditures of Federal Awards

For the Year Ended June 30, 2011

Federal Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	Pass-through Entity Identifying Number	Federal Expenditures
U.S. Department of Agriculture			
Pass-through NYS Child & Adult Care Food Program			
Child and Adult Care Food Program	10.558	5484	\$ 7,824
Total U.S. Department of Agriculture			<u>7,824</u>
U.S. Department of Housing and Urban Development			
Pass-through Westchester County Department of Social Services			
Supportive Housing Program	14.235	NY01B50-4032	98,574
Pass-through Yonkers Municipal Housing Authority			
Supportive Housing Program	14.235	NY01B70-4011	14,633
Pass-through Yonkers Community Development Agency			
Emergency Shelter Grant Program	14.231	X7515T	<u>9,571</u>
Total U.S. Department of Housing and Urban Development			<u>122,778</u>
U.S. Department of Justice			
Legal Assistance for Victims	16.524	2005-WL-AX-0081	210,737
Pass-through NYS Crime Victims Board			
Crime Victims Assistance	16.575	C 401087	280,609
Pass-through NYS Division of Criminal Justice Services			
Violence Against Women Formula Grants	16.588	C 543737/C 543739	40,853
Pass-through NYS Family Justice Center			
Grants to Encourage Arrest Policies and Enforcement of Protection Orders Program	16.590	OFW 79171	<u>30,509</u>
Total U.S. Department of Justice			<u>562,708</u>
U.S. Department of Homeland Security			
Pass-through United Way of Westchester-Putnam			
Emergency Food and Shelter National Board Program	97.024	Phase 28	<u>1,500</u>
U.S. Department of Health and Human Services			
Pass-through Westchester County Department of Social Services			
Social Services Block Grant	93.667	C 665-06	286,590
Pass-through NYS Office of Children & Family Services			
Family Violence Prevention and Services/Grants for Battered Women's Shelters	93.671	C 025275/C 024100	<u>113,960</u>
Total U.S. Department of Health and Human Services			<u>400,550</u>
Total Expenditures of Federal Awards			<u>\$ 1,095,360</u>

See independent auditors' report

My Sisters' Place, Inc.

Notes to Schedule of Expenditures of Federal Awards

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal grant activity for My Sisters' Place, Inc. under programs of the federal government for the year ended June 30, 2011. The information in this Schedule is presented in accordance with the requirements of the Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*. Because the Schedule presents only a selected portion of the operations of My Sisters' Place, Inc., it is not intended to and does not represent the financial position, changes in net assets or cash flows of My Sisters' Place, Inc.

2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-122, *Cost Principles for Non-Profit Organizations*, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

My Sisters' Place, Inc.

Schedule of Findings and Questioned Costs

For the Year Ended June 30, 2011

Section I - Summary of Auditors' Results

Financial Statements

Type of auditors' report issued:	Unqualified
Internal control over financial reporting	
Material weakness(es) identified?	_____ yes <u> X </u> no
Significant deficiency(ies) identified?	_____ yes <u> X </u> none reported
Noncompliance material to financial statements noted?	_____ yes <u> X </u> no

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	_____ yes <u> X </u> no
Significant deficiency(ies) identified?	_____ yes <u> X </u> none reported
Type of auditors' report issued on compliance for major programs	Unqualified
Any audit findings disclosed that are required to be reported in accordance with OMB Circular A-133, Section .510(a)?	_____ yes <u> X </u> no

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
16.575	Crime Victims Assitance
16.588	Violence Against Women Formula Grants
93.667	Social Service Block Grant

Dollar threshold used to distinguish Type A and B programs: \$ 300,000

Auditee qualified to be a low-risk auditee? _____ yes X no

Section II - Financial Statement Findings

During our audit we noted no material findings for the year ended June 30, 2011.

Section III - Federal Award Findings and Questioned Costs

During our audit, we noted no material instances of noncompliance and none of the costs reported in the federal financially assisted programs are questioned or recommended to be disallowed.